



## REQUEST TO REDUCE OR CANCEL STUDENT LOAN(S)

**You have the right to cancel all or a portion of your Subsidized Direct, Unsubsidized Direct, and/or Direct Parent PLUS Loan.**

- If you wish to cancel all or a portion of your student loan(s), please complete this form and return it to the NSU Financial Aid Office.
- NOTICE: This form must be returned within 14 days of the date the funds were applied to your account. Forms returned after this time may not be processed.

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The below changes should be made for the \_\_\_\_\_ academic year (i.e. 2023-24; 2024-25).

**I authorize Northern State University to cancel:**

- All of my Subsidized Direct Loan in the amount of \$ \_\_\_\_\_
- All of my Unsubsidized Direct Loan in the amount of \$ \_\_\_\_\_
- All of my Direct Parent PLUS Loan in the amount of \$ \_\_\_\_\_
- A portion of my Subsidized Direct Loan in the amount of \$ \_\_\_\_\_  
\_\_\_ Fall Semester only \_\_\_ Spring Semester only  
\_\_\_ Academic Year \_\_\_ Summer
- A portion of my Unsubsidized Direct Loan in the amount of \$ \_\_\_\_\_  
\_\_\_ Fall Semester only \_\_\_ Spring Semester only  
\_\_\_ Academic Year \_\_\_ Summer
- A portion of my Direct Parent PLUS Loan in the amount of \$ \_\_\_\_\_  
\_\_\_ Fall Semester only \_\_\_ Spring Semester only  
\_\_\_ Academic Year \_\_\_ Summer

I understand that by canceling all or a portion of my Subsidized Direct, Unsubsidized Direct, or Direct Parent PLUS Loan, I am responsible for any outstanding balance owed to the University that may occur as a result of this request.

Student's Name: \_\_\_\_\_ Student ID: \_\_\_\_\_

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
(Required if Direct Parent PLUS Loan is to be cancelled.)

Employee Initials \_\_\_\_\_