

2022-23

NORTHERN STATE UNIVERSITY

# FINANCIAL AID AWARD OFFER AND GUIDE

If you have any questions concerning your financial aid award or additional resources, feel free to contact us. **Our office hours are Monday through Friday, 8 a.m.-5 p.m. during the academic year, and 7:30 a.m.-4:30 p.m. during the summer.**



NORTHERN

## FINANCIAL AID AWARD OFFER INFORMATION

- Financial aid as shown on your award offer is based on full-time enrollment. Amounts will be recomputed prior to disbursement each semester. If you are enrolled less than full-time, your Pell Grant, SEOG, TEACH Grant, and/or SDEAF Grant will be reduced proportionately.

	Undergraduate	Graduate
Full Time:	12+ credits	9+ credits
3/4 Time:	9-11 credits	7-8 credits
1/2 Time:	6-8 credits	5-6 credits

- Accept or decline each type of aid listed. In addition, if accepting an amount less than what is listed, indicate the dollar amount you wish to receive.
- The amount of Subsidized/ Unsubsidized Direct Loan listed is the maximum amount for which you are eligible based on your Cost of Attendance and the other resources and aid you have available to you. You are not obligated in any way to borrow the full amount. Be sure to consider the long-term effects of excessive debt and borrow only what you need.
- In order to finalize this offer you must sign, date, and return one copy of the enclosed form within three weeks of the date indicated. All other documents requested with this mailing must be completed and returned to the Financial Aid Office as well.
- You must report any resource received during the year (scholarships, military assistance, vocational rehabilitation, etc.) that is not listed.
- If you receive additional financial aid or other resources, your original financial aid package may be reduced by the amount of the additional funds. You will be notified of any changes to your eligibility.
- If your family's financial situation has changed since you submitted the FAFSA due to loss of income or other benefits, change in marital status, unusually high medical expenses, etc., contact the Financial Aid Office for a special circumstances form. We will re-evaluate your aid eligibility based on this information.
- Your grant, scholarship, and loan funds will be made available to you at the beginning of each semester, provided your file is complete with all required forms at least two weeks prior to the beginning of the term. Payment of any balance due is also required at that time. If you preregister for your classes, you will receive your semester billing statement electronically approximately three weeks before classes begin. Please review the payment instructions included with the billing carefully.
- Your academic year eligibility for Subsidized/ Unsubsidized Direct Loans will be reduced if you borrow any of these loan funds during the preceding summer term.
- Continued funding under each of the federal aid programs is dependent upon you maintaining Satisfactory Academic Progress. Be sure to review and understand NSU's policy included in this publication.

**Northern State University**  
Financial Aid Office

Dacotah Hall 103 | 1200 S. Jay St., Aberdeen, SD 57401  
Toll Free 800-678-5330 | Phone 605-626-2640  
Fax 605-626-2587 | [finaid@northern.edu](mailto:finaid@northern.edu)

## DESCRIPTION OF FINANCIAL AID

More information about federal financial aid is available online at: <https://studentaid.gov>.

### GIFT AID

**FEDERAL PELL GRANT:** A grant program available to undergraduate students pursuing their first bachelor's degree. Eligibility is based on need and determined by your EFC listed on your FAFSA. Your eligibility will be calculated based on your enrollment at the end of the add/drop period each term. The amount of your Pell Grant will be reduced if you are not enrolled full-time. If your EFC is high, you may not qualify for a Pell Grant if you are enrolled less than full-time. Eligibility is limited to 12 full-time semesters.

### FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (SEOG):

A program available to undergraduates pursuing their first bachelor's degree who are enrolled at least half-time; funding reduced if enrolled less than full-time. Priority is given to the neediest students and Federal Pell Grant recipients.

### TEACHER EDUCATION ASSISTANCE FOR COLLEGE AND HIGHER EDUCATION (TEACH GRANT):

This federal program provides up to \$4,000 per year for both undergraduates and graduates. Funding reduced if enrolled less than full-time. Students must be majoring in education and have at least a 3.25 grade point average (and maintain that average for every semester of eligibility), or score in the top 75th percentile on an admissions test such as ACT, SAT, or GRE. Students must teach full-time for at least four years within eight years of completing a program as a highly qualified teacher; at a low income school; in a specified critical need subject area. If service is not met, the grant must be repaid as an Unsubsidized Direct Loan, with interest from the date(s) of original disbursement.

### SD EDUCATION ACCESS FOUNDATION GRANT (SDEAF):

A private program available to undergraduates enrolled at least halftime who show need and meet eligibility requirements as determined by the institution. Funding reduced if enrolled less than full-time.

**SD NEED-BASED GRANT (SDNBG):** A state grant program available to undergraduate South Dakota residents enrolled full-time. Awards range from \$500-\$2,000.

**SCHOLARSHIPS:** Aid based on superior academic achievement or talents.

### EMPLOYMENT

**FEDERAL WORK-STUDY:** Federal Work-Study is available to students enrolled at least half-time who demonstrate financial need. If you are accepting Work-Study for the first time, you must

participate in Work-Study Orientation at the beginning of the term and complete the forms needed to apply for a Work-Study position. If you have received Work-Study in previous years, you must pick up your employment forms in the Financial Aid Office before you begin working. You will be paid monthly for the number of hours worked. Work-Study students are paid at least minimum wage, as determined by your work supervisor.

These funds should be considered to cover indirect educational expenses since they are not available at the beginning of the term when tuition is due. Most amounts are based on working approximately ten hours per week. It is up to you to monitor your hours to ensure you earn your entire eligibility.

### LOANS

**FEDERAL DIRECT LOAN:** Direct Loans are available through the federal government to both undergraduate and graduate students. The annual maximum amount you may borrow is based on your grade level (only non-remedial, non-repeated credits count toward your grade level):

<b>Freshman:</b>	Less than 30 credits completed
<b>Sophomore:</b>	At least 30 but less than 60 credits completed
<b>Junior:</b>	At least 60 but less than 90 credits completed
<b>Senior:</b>	At least 90 credits completed
<b>Graduate:</b>	Enrolled in a program at the graduate level

**Please note:** The amount on your original award offer is based on what you indicated your grade level would be when you completed your FAFSA. We will verify your correct grade level prior to processing your loan. If you have not completed enough credits to be classified at the grade level you reported, we will reduce your eligibility if necessary and send you a revised notification. **If you advance a grade level at the end of the fall semester, you may be eligible to apply for additional funds based on the loan limits listed below.** Contact the Financial Aid Office if you would like to be considered for additional loan eligibility for the spring.

A **Subsidized Direct Loan** is available to undergraduate students on the basis of financial need. The fixed-rate interest is paid by the federal government (subsidized) as long as you are enrolled at least half-time. Interest begins to accrue after you graduate or are no longer enrolled at least half-time, but payments of principal and interest aren't required until after a 6-month grace period. There is an origination fee that is deducted from the loan prior to disbursement.

An **Unsubsidized Direct Loan** is similar to the Subsidized Direct Loan except need is not a factor and interest accrues during school and grace periods. You may either make the interest payments or have them capitalized.

The maximum annual loan limits for the Direct Loan program are as follows:

<b>Freshman:</b>	<b>\$5,500</b> (no more than \$3,500 can be Subsidized)
<b>Sophomore:</b>	<b>\$6,500</b> (no more than \$4,500 can be Subsidized)
<b>Junior:</b>	<b>\$7,500</b> (no more than \$5,500 can be Subsidized)
<b>Senior:</b>	<b>\$7,500</b> (no more than \$5,500 can be Subsidized)
<b>Graduate:</b>	<b>\$8,500</b> (all Unsubsidized)

**IMPORTANT:** If this is the first time you are borrowing a Direct Loan, you must complete a Master Promissory Note and Entrance Loan Counseling. Refer to the enclosed instruction sheet "Borrowing a Direct Loan" for further information.

### ADDITIONAL UNSUBSIDIZED DIRECT LOAN:

Independent students and dependent students whose parents have been denied a Direct PLUS Loan due to adverse credit may borrow additional Unsubsidized Direct Loan funds. The additional amounts are as follows:

<b>Freshman:</b>	<b>\$4,000</b>
<b>Sophomore:</b>	<b>\$4,000</b>
<b>Junior:</b>	<b>\$5,000</b>
<b>Senior:</b>	<b>\$5,000</b>
<b>Graduate:</b>	<b>\$12,000</b>

A student cannot borrow more than the Cost of Attendance minus other financial aid. Independent students will automatically be considered for these additional funds. Dependent students should contact the Financial Aid Office for more information on determining eligibility for an Additional Unsubsidized Direct Loan.

### ALTERNATIVES

**FEDERAL DIRECT PLUS LOAN:** Loans that are available to creditworthy borrowers who are

1. parents of dependent undergraduate students or
2. graduate students who have maximized their loan eligibility under the Direct Loan program.

Applicants cannot borrow more than the total Cost of Attendance minus any other financial aid received. Interest on the loan is a fixed rate and there is an origination fee which is deducted from the proceeds of the loan prior to disbursement. Repayment generally begins 60 days after disbursement, although payments may be deferred as long as the student is enrolled at least half-time. Additional information is available on the NSU Web site, [northern.edu](http://northern.edu).

**ALTERNATIVE LOAN PROGRAMS:** In addition to the federal aid programs listed above, there are several alternative loan programs available for students, parents and/or other individuals to borrow. The eligibility criteria, loan limits, interest rates, and repayment terms will vary from one program to the next. Additional information is available on the NSU Web site, [northern.edu](http://northern.edu).

**MONTHLY PAYMENT PLAN:** Nelnet Campus Commerce offers a low-cost means of paying for college expenses in monthly installments called Nelnet Business Solutions. There are no interest or finance charges with this plan, but there is a nominal service fee. Call the NSU Finance Office at **605-626-2566**, or email [nsustudentaccounts@northern.edu](mailto:nsustudentaccounts@northern.edu) for further information.

## REFUND AND REPAYMENT POLICY

Students who withdraw from all classes during a term may be entitled to a partial refund of tuition and fees, residence hall room, and meal plan. Refunds to students who received financial aid will be applied to the financial aid program(s) from which the students received assistance. In addition, students who receive cash disbursements of Title IV funds (Federal Pell Grant, Federal SEOG and/or TEACH Grant), and subsequently withdraw before the end of the semester, may be required to repay a percentage of the funds disbursed. See the University catalog on the NSU Web site for the withdrawal procedure and for the refund and repayment schedules.

## FINANCIAL AID SATISFACTORY ACADEMIC PROGRESS POLICY

In order to receive federal student aid, students must maintain Satisfactory Academic Progress toward the completion of their degree. Federal student aid includes Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (SEOG), Federal Work-Study, TEACH Grant, Federal Direct Loan (Subsidized and Unsubsidized), and Federal PLUS Loan. Also, other federal agencies may require students to maintain Satisfactory Academic Progress for their aid programs. The academic record of all students will be monitored to ensure compliance with the requirements specified below. Therefore, even the academic record of those who have not received federal student aid in the past may impact future eligibility.

Satisfactory Academic Progress is measured once a year - at the end of the spring semester, or the last semester attended in that academic year. Failure to meet any of the three following standards will result in the suspension of eligibility for federal student aid.

**1. MINIMUM CUMULATIVE GRADE POINT AVERAGE**

**Undergraduate Students:** Federal regulations require a cumulative GPA of 2.0 or higher. Cumulative GPA is calculated on all NSU and transfer undergraduate credits. Remedial and audited coursework are excluded from this calculation.

**Graduate Students:** Graduate students must maintain a minimum GPA average of 3.0 on all NSU and transfer graduate credits.

**2. COMPLETION PERCENTAGE**

All students (both undergraduate and graduate) must successfully complete 67% of cumulative attempted credit hours. Attempted credit hours include all hours that would appear on a student’s academic transcript at the end of any given term, including withdrawals, incompletes, repeated courses, remedial coursework, and transfer hours. Audited coursework is not included. Hours that may have been part of a successful academic amnesty appeal will still be included. Successfully completed hours for both graduate and undergraduate students include grades of A, B, C, D, RS, and S. A grade of EX for undergraduate students is also considered successful completion. All other grades would not be considered successful completion (such as F, U, RU, W, WD, WFL, WW, I, RI, IP, or SP).

**3. MAXIMUM ATTEMPTED CREDIT HOURS**

There is a limit on the number of credit hours a student can attempt and still remain eligible for federal student aid. All credits attempted (except audited coursework) are included. This limit is based on 150% of the credit hours needed to complete the degree that the student is pursuing. For example:

Type of Degree Hours Attempted	Maximum Credit
Associate Degree (60-hour program)	90
Bachelor’s Degree (120-hour program)	180
Bachelor’s Degree (150-hour program)	225
Master’s Degree (32-hour program)	48
Master’s Degree (35-hour program)	52
Master’s Degree (60-hour program)	90

**APPEAL OF FINANCIAL AID SUSPENSION:** Students who have had their eligibility for federal student aid suspended may submit an appeal form to explain mitigating circumstances. Such appeals will be dealt with on a case-by-case basis and must be submitted no later than the end of the first week of the term for which the appeal applies. An appeal form is available at the NSU Financial Aid Office or on the NSU Web site. Based upon the circumstances of an approved appeal, the Appeals Committee reserves the right to place conditions which the student must meet in order to be considered for financial aid on a probationary basis for subsequent semesters.

**REINSTATEMENT OF FINANCIAL AID ELIGIBILITY:**

Students who have lost their federal aid eligibility but have subsequently met all three of the standards as stated above, will have their aid eligibility reinstated. Reinstatement will be considered effective after the next annual review.

**SATISFACTORY ACADEMIC PROGRESS AND NON-FEDERAL AID:**

There are also non-federal sources of financial assistance (institutional, local, private, state), which may require students to meet Satisfactory Academic Progress standards. Students who apply for non-federal forms of aid are advised to review their academic standards in order to determine or ensure continued eligibility.

**QUESTIONS**

NSU Toll Free Number	<b>1-800-678-5330</b>	Office of Online and Continuing Education	<b>1-605-626-2568</b>
Financial Aid Office	<b>1-605-626-2640</b>	Registrar	<b>1-605-626-2012</b>
Admissions	<b>1-605-626-2544</b>	Residence Life	<b>1-605-626-3007</b>
Dining Services	<b>1-605-626-2928</b>	Student Success Center	<b>1-605-626-7782</b>
Finance Office (billing)	<b>1-605-626-2566</b>	Veterans Services	<b>1-605-626-2568</b>
Graduate Office	<b>1-605-626-2558</b>		

# DIRECT LOAN

## IMPORTANT INFORMATION FOR ALL FIRST-TIME DIRECT STUDENT LOAN BORROWERS!

All first-time Direct Loan borrowers must complete a Master Promissory Note (MPN) and Entrance Counseling before disbursement can be made.

### APPLICATION PROCESS

- ◆ Accept your Direct Loan as listed on your award offer.
- ◆ Complete the **Direct Loan Master Promissory Note** (MPN) electronically at <https://studentaid.gov>.
  - Log in using your FSA ID and select “Complete a Master Promissory Note” listed under “Complete Aid Process”. Be sure you’re selecting the Subsidized/Unsubsidized version of the MPN.
  - Have the names, addresses and telephone numbers of two individuals to serve as references on the MPN. References should be U.S. citizens who have known you at least three years. It is acceptable to use parents and other relatives as references, as long as the two references have different addresses.
  - Carefully read through the Rights and Responsibilities and the Master Promissory Note. Remember, by signing an MPN you are agreeing to pay back any Direct Subsidized and/or Unsubsidized Loan that you borrow.
  - After electronically signing and confirming your acceptance of the MPN terms, save a copy of the MPN and keep it for your records.
  - This process will take about 30 minutes to complete. If you are unable to complete the entire process in a single session, the MPN Web site will require that you start again from the beginning.
- ◆ Complete **Entrance Counseling** electronically at <https://studentaid.gov>.
  - Log in using your FSA ID and select “Complete Entrance Counseling” under the “Complete Aid Process” section.

◆ The Financial Aid Office will transmit your loan eligibility information to the federal government who will release the funds to the school once a valid MPN is on file and entrance counseling is completed.

### MASTER PROMISSORY NOTE

The Master Promissory Note (MPN) is the application and promissory note for all Direct Loans – Subsidized and Unsubsidized. You will complete the MPN the first time you borrow a Direct Loan. For all subsequent years, you only need to submit a FAFSA and accept your loans via your award offer. Your MPN is good for 10 years from the date the note was signed and can be used for any loan period that begins within the 10-year time frame.

### ENTRANCE COUNSELING

All first-time Direct Loan borrowers must complete a loan counseling session before receiving the first disbursement of their loans. This is to help you understand your rights and responsibilities as a borrower so that you can properly manage your future indebtedness. NSU will be notified once you have completed this process.

### MONTHLY REPAYMENT/ACCRUED INTEREST CALCULATORS

Remember to keep track of your student loan borrowing. It is easy to accumulate a large amount of student loan debt. Always borrow from the “best” loan program first, meaning the one with the lowest interest rate and most favorable repayment terms. Don’t forget the ABC’s of borrowing: **Always Borrow Conservatively!** Loan repayment estimators are available at <https://studentaid.gov>. Using this Web site will help you keep track of how much your monthly payments will be, the cost of capitalizing accrued interest, and how much you can afford to borrow.

2022-23

# COSTS

**Financial aid cost of attendance** includes direct costs (*tuition, fees, books and supplies, residence hall room, and meals*) plus indirect costs (*living expenses if not living on campus, personal and transportation*).

## UNDERGRADUATE STUDENTS

## GRADUATE STUDENTS

	Resident	MN Resident*	Non-Resident	SD Resident	MN Resident*	Non-Resident (except MN)
<b>Tuition</b>	\$7,616	\$9,149	\$10,718	\$5,999	\$9,465	\$11,199
<b>Fees</b>	\$1,229	\$1,229	\$1,229	\$737	\$737	\$737
<b>Residence Hall Room (double)</b>	\$4,900	\$4,900	\$4,900	\$4,900	\$4,900	\$4,900
<b>Meal Plan</b>	\$4,250	\$4,250	\$4,250	\$4,250	\$4,250	\$4,250
<b>Books/Supplies</b>	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
<b>Total</b>	\$19,195	\$20,728	\$22,297	\$17,086	\$20,552	\$22,286

- **Residence Hall Room** – double room in Great Plains East
- **Meal Plan** – most comprehensive plan available
- **Books/Supplies** – estimate for full-time students
- **Undergraduate resident tuition** – eligible students:
  - > S.D. and N.D. residents
  - > Iowa residents attending NSU for the first time in 2016-17 or after
  - > Neb. residents attending NSU for the first time in 2018-19 or after

- > Colo., Mont., Wyo. residents attending NSU for the first time in 2019-20 or after
- > Children of a S.D. Board of Regents graduate from a non-resident state
- **Undergraduate Minn. tuition** – eligible students:
  - > Minn. residents (reciprocity agreement)
- **Undergraduate non-resident tuition** – eligible students:
  - > Residents of all states other than those listed above

Your exact charges may differ based on credits, residence hall, and/or meal plan. A complete listing of all rates is available on the NSU website.

\* Minnesota tuition rates listed are for summer 2022 only. Rates for the 2022-23 academic year are determined in late summer 2022.