

## Memorandum

October 16, 2017

From: Director of Online & Continuing Education  
To: Academic Department Chair  
Academic Dean  
Provost/VP Academic Affairs

Subj: PROFESSIONAL LICENSURE/CERTIFICATION DISCLOSURE

Please review the Professional Licensure/Certification requirements for Certified Public Accountant (CPA) in the state of Arkansas below. At the end of the document please indicate if NSU degree/certificate programs meet or do not meet these requirements.

State	Arkansas
Professional Licensure/Certification Title	Certified Public Accountant
Professional Licensure/Certification Short Title/Acronym	CPA
PLC Agency	Arkansas State Board of Accountancy
PLC Agency Address (Address)	101 E Capitol Ave
PLC Agency Address (Address2)	Suite 450
PLC Agency Address (City), (State, Zip Code)	Little Rock AR 72201
PLC Agency Contact Name	April Murphy
PLC Agency Point of Contact Title	Licensing Coordinator
PLC Agency Contact Phone	(501) 682-5532
PLC Agency Contact Email	april.m.murphy@arkansas.gov
PLC Agency Website URL	<a href="http://www.asbpa.arkansas.gov/">http://www.asbpa.arkansas.gov/</a>
Links to Rules/Regulations/Statutes	<a href="http://www.asbpa.arkansas.gov/Websites/accountancy/images/2017%20Accountancy%20Law/AR%20Accountancy%20Law%20-%20Complete%20Set.pdf">http://www.asbpa.arkansas.gov/Websites/accountancy/images/2017%20Accountancy%20Law/AR%20Accountancy%20Law%20-%20Complete%20Set.pdf</a>
Parent Agency Name	
Reciprocity Agreement?	No
Is the PLC Agency a member of a Reciprocity or Regional/National Compact	
Does the PLC Agency require educational institutions be approved in the state where the individual will apply for PLC?	No
URL for approval process information	

Accreditation required for Degree-Granting Institutions	Yes - Regional (HLC, SACS, MSCHE, etc.) No Accreditation Required
Degree Requirements to be eligible for Professional Licensure/Certification	Bachelor Degree Master Degree Other
The PLC Agency requires specific type of Education Hours to be eligible for PLC	Semester Credit Hours
Total Credit Hours above/Post Education Hours Required to be eligible for PLC	150
Specific Education Undergraduate Requirements	<p>3.2 EDUCATION REQUIREMENT (a) An applicant will be deemed to have met the education requirement if the applicant has earned a graduate or an undergraduate degree, either of which includes at least 30 hours in business as listed in Section 3.2(c) and at least 30 upper-level or 20 graduate hours in accounting (or a combination thereof) as listed in Section 3.2(b), from a college or university that meets the criteria for accreditation defined in Section 3.1(b). Applicants must meet the accounting education requirements defined in Section 3.2(b) and the business education requirements defined in Section 3.2(d). (b) The accounting component of the applicant's educational program must include at least 30 semester credit hours (SCH) of undergraduate accounting courses above the principles level or 20 SCH of graduate-level accounting courses, or a combination thereof. The accounting component must include coverage of financial accounting, management accounting, governmental and not-for-profit accounting, federal taxation, auditing and attestation, and accounting information systems. The applicant must earn a grade of "C" or better in each course included in the accounting component. (c) The business component of the applicant's educational program must include at least 30 SCH of undergraduate courses in business, other than accounting, or 20 SCH of graduate business courses other than accounting (or a combination thereof). The applicant must earn a grade of "C" or better in each course included in the business component. (d) The Board recognizes the essential need to include coverage of ethics and written communication in the accounting component and, therefore, encourages institutions</p>

Do we want to verify that our ACCT 320 (cost accounting) meets the management accounting requirement?

	<p>to integrate coverage of both topics appropriately in the accounting component. Arkansas State Board of Public Accountancy 7 Revised 2/26/16 Except as otherwise noted) (e) Content areas specified in the accounting component may be covered in stand alone courses at some institutions or may be integrated or embedded within related courses at other institutions. Institutions that use an integrated approach that covers multiple subjects will be responsible for providing the Board with documentation to establish the courses within which each content area is covered. (f) Internship credit: The accounting or business component (but not both) may include a maximum of 3 SCH earned for an accounting internship. Internship credit may not be used to fulfill the subject matter requirements listed in 3.2(b). The business component may include a maximum of 3 SCH earned for a business internship, other than in accounting. (g) Independent study: The accounting or business component (but not both) may include a maximum of 3 SCH earned for an independent study. When appropriately documented by the institution, these hours may be used to fulfill part of the subject matter requirements listed in 3.2(b).</p>
Specific Education Graduate Requirements	
Does the PLC Agency regulate Post-Licensure/Certification programs?	
Advanced Degree PLC Information	
URL to agency responsible for approving Post Education Licensure degree programs	
Does PLC Agency approval of a program for an advanced degree indicate eligibility to practice in that capacity	
Agency Name and URL responsible for determining eligibility to practice	
What additional PLC Agency/State requirements must be met in order to practice in that capacity	
PLC Agency requires faculty/instructors to be licensed in the Licensing/Certification state to teach	

Does PLC Agency require Practicum/Internships/Field Work/Clinicals (PIFWC)?	Yes
PIFWC Required to be eligible for PLC	
PIFWC Requirement Details	(f) Internship credit: The accounting or business component (but not both) may include a maximum of 3 SCH earned for an accounting internship. Internship credit may not be used to fulfill the subject matter requirements listed in 3.2(b). The business component may include a maximum of 3 SCH earned for a business internship, other than in accounting. (g) Independent study: The accounting or business component (but not both) may include a maximum of 3 SCH earned for an independent study. When appropriately documented by the institution, these hours may be used to fulfill part of the subject matter requirements listed in 3.2(b).
Does the PLC Agency or State require prior notification for PIFWC	No
Do Clinical instructors need to be licensed to supervise PIFWC?	
PIFWC hours	
PIFWC setting	
PIFWC period	
PIFWC Supervisor requirements/qualifications	
Examinations Required	Yes
1. Examination Title	Uniform AICPA Examination
2. Examination Title	
3. Examination Title	
4. Examination Title	
5. Examination Title	
6. Examination Title	
7. Examination Title	
8. Examination Title	
9. Examination Title	
10. Examination Title	
PLC Agency Requires:	Fingerprints

The NSU Bachelor of Science Professional Accountancy program

Meets Arkansas Certified Public Accountant (CPA) PLC requirements.

DOES NOT meet Arkansas Certified Public Accountant (CPA) PLC requirements.



Additional information is needed to make determination:

Formal exception request sent to Arkansas Board of Accountancy  
20171101 REB.

Department Chair Approval

Dean Approval

Provost/VPAA Approval



Website disclosure pages updated.

Director, Online & Continuing Education Review